

JACK BOYAJIAN

Mr. Jack Boyajian has been recognized as an innovative and successful businessman since an early age. He and his family immigrated to the United States in 1966 and at the young age of 12, Jack was helping to operate several retail stores in New Jersey. During his 40 years as an entrepreneur, Jack has created and managed many businesses which have become leaders in their industries.



Jack graduated from the Wharton School of Finance in 1982 and joined a firm that specialized in the development, conversion and management of condominiums, cooperatives and other multi-family residential properties. Through various companies and partnerships, Jack actively developed, converted and/or managed 30,000 units until 1992. During that same period, he was also active in commercial and retail management and re-development. Over the past several decades, Boyajian and his team have developed, converted or managed nearly \$3 Billion of real property, including international projects involving resorts, hotels, luxury homes and condominiums and vacation properties.

Jack returned to post-graduate studies in 1993 and earned a law degree from Rutgers School of Law – Newark in 1996. Although he no longer practices law, his law firms were dominate participants in the national legal debt collection industry, at one time having under active management up to \$10 Billion in receivables portfolio.

Jack's extensive knowledge of finance, the law and the management of real property has given him a unique ability to address the various and intricate issues involved in the development, re-development and conversion processes. Those that have dealt with him agree that he possesses a distinctive acumen and appreciation for development. The Hutton Group, which Mr. Boyajian has been the President for 22 years, focuses on converting cooperatives to condominiums, a niche in which Mr. Boyajian has been a market leader for decades. Hutton Group and its affiliated companies also have completed real estate development projects that include residential sub-divisions, luxury single-family homes, multi-unit luxury towers, and hotel and vacation properties.

Mr. Boyajian is a licensed Real Estate Broker in the State of New Jersey. He, along with his wife and four (4) children reside in Saddle River, NJ.